

TO WHOMSOEVER IT MAY CONCERN

Subject: Important Communication Regarding GST Rate Revision for Aqmen Medtech Products

Dear Stakeholder,

This communication is to inform you about the recent significant changes in the GST rates applicable to our range of drugs and medical devices. We are pleased to announce that, following a landmark decision by the government, the GST rate on most of our products has been reduced from 12% to 5%. This change will directly benefit the end-consumer by making essential healthcare products more affordable.

This revision is in reference to the 56th GST Council Decision and is supported by several official directives and circulars:

- **Press note:** Decisions of 56th GST Council Meeting
[<https://www.pib.gov.in/PressReleasePage.aspx?PRID=2163555>]
- **FAQs 1 and 2:** Clarified decisions of GST Council Meeting.
[<https://www.pib.gov.in/PressReleasePage.aspx?PRID=2163560>,
<https://www.pib.gov.in/PressReleasePage.aspx?PRID=2167151>]
- **Amendment Notifications:** As issued on September 17, 2025.
[<https://taxinformation.cbic.gov.in/content-page/explore-notification>]
- **Ministry of Consumer Affairs, Food and Distribution Circular:** Dated September 9, 2025, with update on 18 September 2025.
[https://consumeraffairs.gov.in/public/upload/admin/cmsfiles/whatsnews/GST_revision_-_Permission_by_Central_Govtunder_Rules_33_of_the_Legal_Metrology_Packaged_Commodities_Rules2011to_relax_provisions_contained_in_Rule_183_whatsnews.pdf]
- **CDSO and NPPA Circulars:** Dated September 11, 2025, Dated September 12, 2025 and September 13, 2025.

As you are aware, GST law mandates that the benefit of reduced rate should be passed onto customers. In accordance with these notifications and to ensure a smooth compliance, please note the following key points:

1. **Revised MRPs and Price Lists:** Revised price list is circulated with all our channel partners taking into account lower GST rates. The updated MRPs on our products have been adjusted accordingly.
These MRPs shall be applicable w.e.f. 22nd September 2025.
2. **No Need for Re-labeling:** Considering the nature of products and packaging and in order ensure non-disruption of medical supplies as well as to ensure sterilized packages are not tampered with, we are currently not opting for affixing revised MRPs on the packages. We understand that there is no mandatory requirement for re-calling or re-stickering of existing stock that has already been released into the market as long as revised price lists are issued and adhered to.
3. **Passing on Consumer Benefit:** The primary objective of this GST reduction is to pass the benefit directly to the consumer. Even if a product pack may display an older MRP, the final billing at the



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retailer's end must reflect the updated, lower price and the new GST rate of 5%, in terms of the revised price list. This ensures that the consumer benefits from the price reduction.

Accordingly, it is mandatory requirement on part of everyone in the supply-chain, till the final sale to end customer is made, to ensure benefit of GST rate reduction is passed on after 22nd September 2025.

We reiterate that we shall fully pass on said benefits on supplies made by us.

Furthermore, please note that a copy of this communication shall be sent to Director, Legal Metrology of the Central Government and Controller, Legal Metrology of All States/UTs and to ensure price compliance at the retailer level.

GST impact during transition:

Since full ITC is eligible in case of products purchased at higher rates before 22nd September, there is no requirement of adjusting the invoices already issued by us to you. And accordingly, we request that full payment be made to us on such invoices.

In case of any returns relating to the supplies made at higher rates before 22nd September, credit notes shall be issued at the same rate as applied in the invoice.

For all supplies made and invoices issued post 22nd September by us, we shall ensure that the reduced GST rates are applied, as applicable.

Onward Communication to Our Retail Partners:

To ensure full compliance and transparency, we kindly request our retail partners to follow these steps which may be duly communicated from your side :

- **Display New Prices:** We expect all retailers to prominently display the revised price lists at their premises. This will help inform consumers about the new Maximum Retail Prices (MRPs) and build trust.
- **Ensure Compliance:** It is mandatory for all retailers to bill consumers at the revised prices to ensure the GST rate benefits are successfully passed on.

We appreciate your cooperation in implementing this change. Should you have any questions or require further clarification, please do not hesitate to contact your dedicated sales representative or our customer service department.

Thank you for your continued partnership.

Sincerely,

For Aqmen Medtech Private Limited



Authorized Signatory



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